

Press Release

Doctors Improve Collections and Access to Financial Information



MDTAXES Partners with Billing Depot To Offer Outsourced Billing Service

Woburn, MA, (PRWEB) January 7, 2006 -- MDTAXES announced the launch of its partnership with Billing Depot, a national medical billing provider with an outstanding record for practice profitability improvement. "Within four months of engagement, our collections increased by 14%, improving payments on some claims by 29%," says Dr. Vivian Kominos, owner of Heart Specialists of Central Jersey, LLP, in Manalapan. "Billing Depot's expectation for instant adjudication, combined with a scientific approach for practice measurement, sets new standards in healthcare billing."

"Our partnership reduces the financial risk of medical practice, improves its cash flow, and allows the physician to focus on caring for patients," explains Andrew Schwartz, CPA, founder and editor of the MDTAXES network. "By leveraging the scale of the entire MDTAXES Network, we can offer our CPA members and their clients access to superior services, such as those provided by Billing Depot."

Billing Depot manages the entire revenue cycle from a single point of control, providing continuous online reporting. It empowers the CPA to log on to a client's account and view relevant tax information in real time. For MDTAXES CPAs, this means improved tax planning," concludes Schwartz.

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About Billing Depot:

Billing Depot, Inc. is a national Third Party Billing Service, Certified by the New Jersey Department of Banking and Insurance. Headquartered in East Windsor, New Jersey, it guarantees improved profitability and 100% transparency throughout the billing process. The service leverages comprehensive practice workflow technology, including patient scheduling, SOAP notes, Electronic Medical Records (EMR), electronic claim submission, followup, and 24x7 online financial reporting.

About MDTAXES.com:

MDTAXES is a national affiliation of CPAs that specialize in tax planning and preparation for medical professionals. Its website provides is a rich source of information for income tax and financial planning. Andrew Schwartz, CPA, founder of MDTAXES, has provided financial planning advice in interviews with various media, including the Washington Post and Wall Street Journal.